



Throughout 2010, NASDAQ OMX made strategic acquisitions focused on providing risk management, surveillance, and compliance tools to our customers as part of our commitment to bring confidence back to the markets. The acquisition of FTEN was a critical component of this strategy. As a leading provider of Real-Time Risk Management solutions, FTEN gives market participants the ability to more effectively control market access, credit and regulatory risk, which allows for better utilization of capital and application of resources.

Coming under the NASDAQ OMX umbrella gives FTEN the ability to broaden its scope of customers and democratize their technology solutions to make them more accessible to the broader market. Together, we can reach across markets and asset classes to support market participants in navigating the regulatory landscape and effectively managing enterprise-wide risk, while maintaining the high standard of continued technology innovation that customers have come to expect from both NASDAQ OMX and FTEN. FTEN has consistently delivered solutions that respond to critical and emerging market needs. I am committed to continuing to invest in FTEN's technology, allowing it to stay ahead of evolving market needs and allowing customers to leverage FTEN's revolutionary platform.

While FTEN's inclusion under the NASDAQ OMX umbrella will expand the reach and scalability of its offering, I want to personally assure you that FTEN will operate independently of our exchanges. Integrity always has been and will continue to be a cornerstone of FTEN, just as integrity is a guiding principle of The NASDAQ OMX Group. While FTEN provides risk management capabilities that span across all markets, as an independent business FTEN is aware of its obligations to maintain the separation and confidentiality of its client data and will continue to do so. This is ensured via separate network and associated equipment, separate data center space and physical separation of supporting resources.

Since 2005, NASDAQ OMX has taken a leadership role with the Securities and Exchange Commission (SEC) on the implementation of new market access rules. We are confident that FTEN will be an incredible resource for preparing the industry for the July implementation of the approved SEC Market Access Rule. The complex evolution of the regulatory environment has made comprehensive cross-market risk controls a necessity. Both NASDAQ OMX and FTEN are committed to providing support to all market participants to ensure they are ready to meet these new cross-market regulatory requirements.

Together, NASDAQ OMX and FTEN will bring continued integrity, innovation and growth to the financial markets. We look forward to continuing to serve you as your trusted advisor through the current and future regulatory landscape. If you have any questions, please contact the [NASDAQ OMX Transaction Services, U.S. Market Sales](#) team at +1 800 846 0477.

Sincerely,

A handwritten signature in black ink that reads "Bob Greifeld".

Bob Greifeld
Chief Executive Officer
NASDAQ OMX